

State Corporation Commission 2020 Fiscal Impact Statement

1. Bill Number: HB1030

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Roem

3. Committee: Passed House

4. Title: Electric utility regulation; pilot program for undergrounding electrical transmission lines.

5. Summary: The substitute amends § 8 of the second enactment of Chapter 296 of the 2018 Acts of Assembly and provides that the State Corporation Commission's approval of a proposed transmission line for inclusion in a pilot program established as part of the Grid Transformation and Security Act enacted in 2018 (i) precludes the placement of future overhead electrical transmission lines of at least 69 kilovolts in the same area or corridor by other transmission projects for a period of 10 years from the effective date of the act and (ii) does not preclude the placement of electrical distribution lines in the same area or corridor. The pilot program provides for the underground construction of two electrical transmission lines, including one for the Haymarket transmission line project in Prince William County.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None

MAC 2/7/2020