Department of Planning and Budget
2020 Fiscal Impact Statement

1. **Bill Number:** HB1009

House of Origin	☒	Introduced	☐	Substitute	☐ Engrossed
Second House	☐	In Committee	☐	Substitute	☐ Enrolled

2. **Patron:** Davis

3. **Committee:** Committee Referral Pending

4. **Title:** Common interest communities; Virginia Real Estate Time-Share Act.

5. **Summary:** Amends language in the Virginia Real Estate Time-Share Act to clarify the use of the terms "project" and "program" as they relate to registration of a time-share program. The bill also differentiates between a time-share and time-share interest, defined in the bill, and removes unused definitions. The bill contains technical amendments.

6. **Budget Amendment Necessary**: No.

7. **Fiscal Impact Estimates:** Preliminary. See Item 8.

8. **Fiscal Implications:** It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation.

9. **Specific Agency or Political Subdivisions Affected:** Department of Professional and Occupational Regulation.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** This bill is the companion bill to SB584.