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SENATE RESOLUTION NO. 29

Offered February 18, 2020

Commending the Virginia Peninsula Association of REALTORS® .

Patrons—Locke, Mason and Norment

WHEREAS, the Virginia Peninsula Association of REALTORS®, one of the most active and highly respected real estate organizations in the region and throughout the Commonwealth, is celebrating its 100th anniversary in 2020; and

WHEREAS, founded in December 1920 as the Newport News Real Estate and Insurance Exchange, the Virginia Peninsula Association of REALTORS® was established to unite the real estate and insurance professions for the purpose of "effectively exerting a combined influence upon matters affecting real estate"; and

WHEREAS, the Newport News Real Estate and Insurance Exchange was chartered on October 14, 1922, by the National Association of REALTORS® and, in 1925, became the Newport News-Hampton Real Estate and Insurance Exchange; and

WHEREAS, in 1952, the Newport News-Hampton Real Estate and Insurance Exchange and the Hampton Real Estate and Insurance Association merged into a single trade organization known as the Peninsula Association of Insurance Agents; in 1953, the real estate side of the organization became known as the Newport News-Warwick Real Estate Board, which created a Multiple Listing System in 1958; and

WHEREAS, in April 1962, the Newport News-Hampton Real Estate Board was formed, with Russell Winfree serving as the first president; the organization was subsequently renamed as the Newport News-Hampton Board of REALTORS® and, in 1990, the Virginia Peninsula Association of REALTORS®; and

WHEREAS, the Virginia Peninsula Association of REALTORS® has grown from only 19 members in 1920 to more than 1,200 members in its centennial year; and

WHEREAS, the jurisdiction of the Virginia Peninsula Association of REALTORS® comprises the localities of Hampton, Newport News, Poquoson, Isle of Wight County, and York County; and

WHEREAS, the Virginia Peninsula Association of REALTORS® provides public policy and advocacy, education and training, and industry resources to real estate professionals across the Virginia Peninsula; and

WHEREAS, the Virginia Peninsula Association of REALTORS®, as an ardent supporter of fair housing, recognizes home ownership as key to the American Dream and strives to make that dream universally achievable; and

WHEREAS, the members of the Virginia Peninsula Association of REALTORS® believe strongly that community outreach and engagement is central to the association's mission, and they contribute hundreds of volunteer hours each year to improve and strengthen the region's economy and standards of living; and

WHEREAS, the members of the Virginia Peninsula Association of REALTORS® are significant contributors to the regional and state economy, facilitating the buying and selling of both residential and commercial real estate, as well as property management; and

WHEREAS, members of the Virginia Peninsula Association of REALTORS® are held to a high ethical standard and adhere to the REALTOR® Code of Ethics; and

WHEREAS, the Virginia Peninsula Association of REALTORS® will commemorate its centennial year with special events throughout 2020; now, therefore, be it

RESOLVED by the Senate of Virginia, That the Virginia Peninsula Association of REALTORS® be commended on the occasion of its 100th anniversary; and, be it

RESOLVED FURTHER, That the Clerk of the Senate prepare a copy of this resolution for presentation to the Virginia Peninsula Association of REALTORS® as an expression of the Senate of Virginia's admiration for the organization's legacy of service to individuals, families, and businesses in the Commonwealth.

INTRODUCED

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