

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 10.1-1186.6, relating to*
3 *Department of Environmental Quality; carbon market participation.*

4
5 Approved

[S 783]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That the Code of Virginia is amended by adding a section numbered 10.1-1186.6 as follows:**

8 ***§ 10.1-1186.6. Carbon market participation; submerged aquatic vegetation.***

9 *The Department may participate in any carbon market for which submerged aquatic vegetation*
10 *restoration qualifies as an activity that generates carbon offset credits. Any revenue resulting from the*
11 *sale of such credits shall be used to implement additional submerged aquatic vegetation monitoring and*
12 *research or to cover any administrative costs of participation in the credit market. The Department may*
13 *enter into agreements necessary to effect such participation, including with private entities for assistance*
14 *with registration and sale of offset credits. The Department shall hold exclusive title to such credits until*
15 *sold.*

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