2020 SESSION

| | 20106029D |
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| 1 | SENATE BILL NO. 1053 |
| 2 | Offered January 17, 2020 |
| 3 | A BILL to amend and reenact § 3.2-3108 of the Code of Virginia, relating to Tobacco Indemnification |
| 4 | and Community Revitalization Fund; broadband. |
| 5 | and Community Revidence I and, broadband. |
| 5 | Patron—McDougle |
| 6 | Tatton—MeDougle |
| 6 7 | Pafarrad to Committee on Agriculture Conservation and Natural Pasaurees |
| 8 | Referred to Committee on Agriculture, Conservation and Natural Resources |
| o 9 | Bo it expected by the Concerl Accomply of Virginia |
| | Be it enacted by the General Assembly of Virginia: |
| 10 | 1. That § 3.2-3108 of the Code of Virginia is amended and reenacted as follows: |
| 11 | § 3.2-3108. Distribution of Fund. |
| 12 | A. The Fund shall be distributed by the Commission for the following purposes: |
| 13 | 1. The stimulation of economic growth and development in tobacco-dependent communities in an |
| 14 | equitable manner throughout the Southside and Southwest regions of the Commonwealth, to assist such |
| 15 | communities in reducing their dependency on, or finding alternative uses for, tobacco and |
| 16 | tobacco-related business; and |
| 17 | 2. Scientific research performed at one of the Commonwealth's National Cancer Institute-designated |
| 18 | research institutes designed to advance the treatment and prevention of cancers that directly impact the |
| 19 | citizens of tobacco-dependent communities throughout the Southside and Southwest regions of the |
| 20 | Commonwealth; |
| 21 | 3. The stimulation of access to broadband in tobacco-dependent communities in an equitable manner |
| 22 | throughout the Middle Peninsula, Northern Neck, Southside, and Southwest regions of the |
| 23 | Commonwealth. |
| 24 | B. The Commission may require that as a condition of receiving any grant or loan incentive that is |
| 25 | based on employment goals, a recipient company must provide copies of employer quarterly payroll |
| 26 | reports provided to the Virginia Employment Commission to verify the employment status of any |
| 27 | position included in the employment goal. |
| 28 | The Commission shall require that each project have an accountability matrix. For an economic |
| 29 20 | development program, the matrix shall be based on return on investment, jobs, wages, and capital |
| 30 | investment. For a scholarship program, the matrix shall be based on attainment of bachelor's degrees, |
| 31 | credentials, or jobs. For a health care program, the matrix shall be based on health care outcomes. For |
| 32 | an agriculture or forestry program, the matrix shall be based on jobs, capital investment, amount of |
| 33 | Virginia-grown agricultural and forestal products used by the project, projected impact on agricultural |
| 34 | and forestal producers, and a return on investment analysis. |
| 35 | The Commission shall require each applicant to provide with its application (i) baseline figures, (ii) |
| 36 | explicit and quantified outcome expectations, (iii) the method used to calculate outcome expectations, |
| 37 | (iv) details on the timing of the expected outcomes, and (v) a specific link to economic revitalization |
| 38 | and the Strategic Plan. |
| 39 | The Commission shall require that as a condition of receiving any grant or loan incentive each project (a) demonstrate how it will address low employment levels, per capita income, educational |
| 40 | project (a) demonstrate how it will address low employment levels, per capita income, educational |
| 41 | attainment, or other workforce indicators; (b) be consistent with the Strategic Plan; and (c) receive a |
| 42 | written recommendation as to its financial viability and feasibility from the Manager pursuant to |
| 43 | subdivision A 9 of § 3.2-3103. |
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