

2020 SESSION

INTRODUCED

20102544D

HOUSE BILL NO. 743

Offered January 8, 2020

Prefiled January 6, 2020

A *BILL to amend the Code of Virginia by adding in Chapter 4 of Title 23.1 a section numbered 23.1-412, relating to public institutions of higher education; private student loan information; advising.*

Patrons—Bulova and Samirah

Referred to Committee on Education

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Chapter 4 of Title 23.1 a section numbered 23.1-412 as follows:

§ 23.1-412. *Private student loan information; advising.*

Any provider of private student loans shall provide student loan advising information to a student prior to issuing a loan to any student in the Commonwealth. The information shall be developed by the Council and include information relevant to a student considering a private student loan. The Council shall include relevant stakeholders in the development of such information.

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