

2020 SESSION

INTRODUCED

20102616D

HOUSE BILL NO. 679

Offered January 8, 2020

Prefiled January 6, 2020

A BILL to amend and reenact § 58.1-3605 of the Code of Virginia and to repeal Article 4 (§§ 58.1-3650 through 58.1-3650.1001) of Chapter 36 of Title 58.1 of the Code of Virginia, relating to property tax exemptions.

Patron—LaRock

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. § 58.1-3605. Triennial application for exemption; removal by local governing body.

The governing body of any county, city or town, after giving sixty days' written notice, may require by local ordinance any entity, except the Commonwealth, any political subdivision of the Commonwealth, or the United States, which owns real and personal property exempt pursuant to this chapter to file triennially an application with the appropriate assessing officer as a requirement for retention of the exempt status of the property. Such application shall show the ownership and usage of such property and shall be filed within the next sixty days preceding the tax year for which such exemption, or the retention thereof, is sought.

The local governing body may submit to the General Assembly a list of those organizations whose property is designated as tax exempt under § 58.1-3650.1 et seq. which the local governing body wants to remove from its exempt property list. Legislation including such a list must be introduced no later than the first calendar day of any session of the General Assembly unless requested by the Governor.

2. That Article 4 (§§ 58.1-3650 through 58.1-3650.1001) of Chapter 36 of Title 58.1 of the Code of Virginia is repealed.

3. That any county, city, or town may enact ordinances pursuant to § 58.1-3651 of the Code of Virginia on or after July 1, 2020, to become effective on or after July 1, 2025, to exempt the real or personal property, or both, of any entity whose property tax exemption is repealed under the provisions of this act, provided that the entity meets the criteria set forth in § 58.1-3651 of the Code of Virginia.

4. That the provisions of the first and second enactments of this act shall become effective on July 1, 2025.

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