

## **Department of Planning and Budget 2019 Fiscal Impact Statement**

**1. Bill Number:** SB 1733

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Cosgrove

**3. Committee:** Transportation

**4. Title:** Department of Motor Vehicles; electronic peer-to-peer motor vehicle rental services; report.

**5. Summary:** This bill directs the Department of Motor Vehicles, in consultation with the State Corporation Commission and the Department of Taxation, to convene a work group to study the implications of electronic peer-to-peer vehicle rental services.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item #8.

**8. Fiscal Implications:** This legislation will not result in a significant expenditure increase for the Department of Motor Vehicles (DMV). The staff hours required to implement the bill can be accomplished during the normal work schedules for DMV employees, given current workloads. DMV would be able to absorb this cost within its existing resources, assuming other legislative proposals with fiscal impacts to DMV are not passed. DMV's current fiscal outlook precludes funding the cumulative burden of implementing the programming and staffing requirements of multiple pieces of legislation without improved revenue streams.

Neither the Department of Taxation nor the State Corporation Commission report a fiscal impact from the bill.

**9. Specific Agency or Political Subdivisions Affected:** Department of Motor Vehicles, State Corporation Commission, Department of Taxation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is identical to HB 2759 and HB 2813.

**Date:** 1/23/2019

**Document:** G:\18-20\FIS 2019\SB1733.docx

Cc: Secretary of Transportation