

## **Department of Planning and Budget**

### **2019 Fiscal Impact Statement**

**1. Bill Number:** SB1732

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Ruff

**3. Committee:** Rules

**4. Title:** MEI Commission; incentives for episodic television series.

**5. Summary:** This bill adds episodic television series offered an incentive package the aggregate amount of which is in excess of \$10 million to the list of projects that require review by the MEI Commission.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary, see item 8.

**8. Fiscal Implications:** It is anticipated that any fiscal impact this bill may have can be absorbed within existing resources by the Virginia Tourism Authority (VTA). Currently, VTA completes a return on investment analysis of potential projects for which a state incentive is being considered.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Tourism Authority, House Appropriations and Senate Finance Committees.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.