Department of Planning and Budget 2019 Fiscal Impact Statement

1.	Bill Number: SB1688
	House of Origin
	Second House
2.	Patron: Ruff
3.	Committee: General Laws and Technology
4.	Title: Virginia Public Procurement Act; public institutions of higher education; disclosure required by certain offerors.
5.	Summary: This bill requires every offeror who submits a proposal to a public institution of higher education for any construction project that (i) has a total cost of \$5 million or more and (ii) uses a procurement method other than competitive sealed bidding to disclose any contributions the offeror has made to the public institution of higher education or any private foundation that exists solely to support the public institution of higher education within the previous five-year period.
6.	Budget Amendment Necessary: No
7.	Fiscal Impact Estimates: Indeterminate, see Item 8.
8.	Fiscal Implications: The fiscal impact of this bill is indeterminate. This bill is not expected to have a state fiscal impact on the Department of General Services. However, there may be a small fiscal impact on the Office of the Attorney General, but it cannot be determined at this time.
9.	Specific Agency or Political Subdivisions Affected: Department of General Services, all public institutions of higher education, and the Office of the Attorney General.
10.	Technical Amendment Necessary: No
11.	Other Comments: None