

State Corporation Commission 2019 Fiscal Impact Statement

1. Bill Number: SB1605

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Ebbin

3. Committee: Commerce and Labor

4. Title: Electric utilities; stakeholder process for energy efficiency programs.

5. Summary: Requires that the participants in the stakeholder process established for the purpose of providing input and feedback on the development of electric utilities' energy efficiency programs meet not less frequently than once in each calendar quarter from July 1, 2019, through July 1, 2028. The measure also requires the independent monitor chosen to facilitate the energy efficiency stakeholder process to report annually on such process, including the goals and metrics identified by the stakeholder group to improve the design, implementation, and operation of energy efficiency programs, and the progress toward such improvements. Current law requires that an annual report be submitted by the utility and does not require that it include such information on the stakeholder process.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Fiscal impact estimates are preliminary. See Item 8.

8. Fiscal Implications: The current contract requires a report be given to the utility companies That is not as detailed as this measure is requiring, so there may be a slight increase in price for the more detailed report. Assuming a daily rate for two meetings in Richmond of no more than \$1,500 for each utility and a requirement to have quarterly meetings, that would be \$6,000/year, which can be absorbed in the Commission's existing budget. A nine year total (7/1/19-7/1/28) would be roughly \$54,000.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None

DRE 1/14/19

A. Macgill, 1/14/19