Department of Planning and Budget 2019 Fiscal Impact Statement

1.	Bill Number: SB1505						
	House of Origi	in 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Carrico					
3.	Committee: Transportation						
4.	Fitle: Naming highways, bridges, interchanges, and other transportation facilities; cos of signage.						
5.	Summary: Provides that for highways, bridges, interchanges, and other transportation facilities named after a state official killed during the performance of his official duties, including State Police officers and state highway transportation workers, the Commonwealth shall pay for the costs of producing, placing, and maintaining naming signage. Current law requires the locality in which the highway, bridge, interchange, or other transportation facility is located to pay these costs.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary. See Item 8.						
8.	Fiscal Implications: The Fiscal impact of this legislation is indeterminate. Currently localities are required to pay the signage costs associated with commemorative namings. This bill would require the Commonwealth to pay for namings for state officials but does not specify which Commonwealth entity would be responsible for the costs. The estimated cost for the signage associated with a naming depends on the type of road and ranges from \$850 per sign on secondary roads up to \$2,700 per sign on Interstates, with a naming generally requiring 2 to 4 signs.						
9.	Specific Agency or Political Subdivisions Affected: Commonwealth of Virginia. Virginia Department of Transportation.						
10.	Technical Amendment Necessary: No.						
11.	1. Other Comments: None.						