State Corporation Commission 2019 Fiscal Impact Statement

1.	Bill Number:	SB1475					
	House of Origin		Introduced		Substitute	\square	Engrossed
	Second House	\boxtimes	In Committee		Substitute		Enrolled
2.	Patron: D	eeds					

- 3. Committee: Commerce and Labor
- **4. Title:** Health insurance; small employers.
- **5. Summary:** Revises the definition of "small employer" for purposes of group health insurance policies to provide that an individual who performs any service for remuneration under a contract of hire for (i) a corporation in which he is a shareholder or an immediate family member of a shareholder, or (ii) a limited liability company in which he is a member, regardless of the number of members of the limited liability company, shall be deemed to be an employee of the corporation or the limited liability company. The measure provides that a health insurance issuer shall not be required to issue more than one group health plan for each employer identification number issued by the Internal Revenue Service for a business entity, without regard to the number of shareholders or members of such business entity.
- 6. Budget amendment necessary: No
- 7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission
- 8. Fiscal Implications: None on the State Corporation Commission
- **9.** Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance
- 10. Technical amendment necessary: No
- 11. Other comments: House Bill 2719 is identical to the engrossed version of Senate Bill 1475.

Date: 02/10/19/V. Tompkins