

## **Department of Planning and Budget 2019 Fiscal Impact Statement**

**1. Bill Number:** SB1464

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** McPike

**3. Committee:** Transportation

**4. Title:** Manufacturer or distributor right of first refusal

**5. Summary:** This bill provides that a manufacturer or distributor shall not exercise or enforce a right of first refusal in the event of a proposed sale or transfer of a dealership or change in management of a dealership if such sale or transfer is to a dealer licensed in the United States as a dealer holding a franchise from any manufacturer or distributor licensed as a manufacturer or distributor in the Commonwealth.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item #8.

**8. Fiscal Implications:** No state fiscal impact is anticipated from this legislation.

**9. Specific Agency or Political Subdivisions Affected:** Motor Vehicle Dealer Board.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/18/2019

**Document:** G:\18-20\FIS 2019\SB1464.docx

Cc: Secretary of Transportation