

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: SB1463

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: McPike

3. Committee: General Laws and Technology

4. Title: Compliance with grant requirements; new jobs requirement includes off-site jobs.

5. Summary: Specifies that the creation of off-site or teleworking jobs for Virginia residents by a recipient company or its affiliates or a contractor shall be included in assessing compliance with a job-creation requirement for a grant or incentive issued by a state agency.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: This bill would authorize state agencies to include off-site or teleworking jobs as part of the employment goals of their grant and incentive programs. State entities may incur costs in revising the guidelines for their incentive programs that are based on employment goals. However, any such costs are anticipated to be minimal and absorbable within existing resources.

9. Specific Agency or Political Subdivisions Affected: State agencies that administer incentive programs.

10. Technical Amendment Necessary: No.

11. Other Comments: None.