

## **Department of Planning and Budget 2019 Fiscal Impact Statement**

**1. Bill Number:** SB1386

|                        |  |                                     |                                    |
|------------------------|--|-------------------------------------|------------------------------------|
| <b>House of Origin</b> | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| <b>Second House</b>    | <input type="checkbox"/> In Committee          | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled  |

**2. Patron:** McDougale

**3. Committee:** Finance

**4. Title:** James Madison University; management agreement.

**5. Summary:** Provides a management agreement between the Commonwealth and James Madison University pursuant to the Restructured Higher Education Financial and Administrative Operations Act (§ 23.1-1000 et seq.).

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** The management agreement contained in this legislation, and agreed to by Governor, is not expected to have a fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** James Madison University, State Council of Higher Education.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** Identical to HB 2290.