

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: SB1318

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Hanger

3. Committee: Passed Both Houses

4. Title: Governor's required submission of bond bills

5. Summary: The legislation changes the requirement that the Governor submit certain bond bills concurrently with the submission of his Budget Bill, or his gubernatorial amendments to the Budget Bill, to requiring that the Governor prefile bond bills and submit the bills to the Chairman of the House Committee on Appropriations and the Chairman of the Senate Committee on Finance for such bond legislation.

Currently, the Governor is required to submit on the same day his Budget Bill or his proposed amendments thereto are submitted any bond bills authorizing additional indebtedness if the bonds are authorized under or are to be repaid from revenues or appropriations contained in his Budget Bill or his proposed amendments thereto.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact. Final.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected:

Governor's Office

10. Technical Amendment Necessary: No.

11. Other Comments: House Bill 2360 is identical to Senate Bill 1318.