

## **Department of Planning and Budget 2019 Fiscal Impact Statement**

**1. Bill Number:** SB1111

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Marsden

**3. Committee:** Commerce and Labor

**4. Title:** Electric utilities; rate abatement offsetting consequences of reduced consumption.

**5. Summary:** Requires each electric utility to provide eligible customers with a rate abatement that ensures that residential, commercial, and industrial customers are not subjected to higher rates per unit of consumption due to decreased consumption resulting from the customer's implementation of not less than \$10,000 in investments in energy efficiency. The abatement shall be provided for not less than 20 years following the completion of the material investment in energy efficiency or conservation products or services. The measure requires the State Corporation Commission to adopt regulations to implement this requirement.

**6. Budget Amendment Necessary:** None

**7. Fiscal Impact Estimates:** None on the State Corporation Commission

**8. Fiscal Implications:** Work can be handled by existing staff

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** None

**11. Other Comments:** None