## Department of Planning and Budget 2018 Fiscal Impact Statement

Bill Number	: SB10	98				
House of Origi	n 🖂	Introduced		Substitute		Engrossed
<b>Second House</b>		In Committee		Substitute		Enrolled
Patron: Marsden						
3. Committee: General Laws and Technology						
	Department of Small Business and Supplier Diversity; definitions; small business.					
Department of Small Business and Supplier Diversity and the Virginia Public Procurement Act to mean a business that together with its affiliates has both 250 or fewer employees and average annual gross receipts of \$10 million or less averaged over the previous three years. The bill provides that gross receipts shall not include the cost of goods and equipment. Currently, under these programs, a business qualifies as a small business if, together with its affiliates, it has either 250 or fewer employees or average annual gross receipts of \$10 million or less averaged over the previous three years.						
6. Budget Amendment Necessary: No.						
7. Fiscal Impact Estimates: Preliminary, see item 8.						
• Fiscal Implications: It is anticipated that any fiscal impact can be absorbed within existing resources by the Department of Small Business and Supplier Diversity.						
• Specific Agency or Political Subdivisions Affected: Department of Small Business and Supplier Diversity.						
10. Technical Amendment Necessary: No.						
	House of Original Second House Patron: Committee: Title: Summary: Department of Act to mean average annumary The bill provide Currently, un affiliates, it is million or less to be a subject of the bill by the bill provide of t	House of Origin Second House  Patron: Marsder Committee: General Title: Department of Small Act to mean a busine average annual gross The bill provides that Currently, under thes affiliates, it has either million or less average Budget Amendment Fiscal Implications: resources by the Dep Specific Agency or I Supplier Diversity.	Patron: Marsden  Committee: General Laws and Tec  Title: Department of Small H business.  Summary: This bill redefines "sm Department of Small Business and Act to mean a business that togethe average annual gross receipts of \$10 The bill provides that gross receipts Currently, under these programs, a affiliates, it has either 250 or fewer million or less averaged over the pr  Budget Amendment Necessary: N  Fiscal Impact Estimates: Prelimin  Fiscal Implications: It is anticipat resources by the Department of Sm.  Specific Agency or Political Subd Supplier Diversity.	House of Origin Introduced In Committee In Committee In Committee In Committee In Committee: General Laws and Technology In Committee: General Laws and Technology Interest In Committee: Department of Small Business.  Summary: This bill redefines "small business.  Summary: This bill redefines "small business and Supp Act to mean a business that together with average annual gross receipts of \$10 mil The bill provides that gross receipts shall Currently, under these programs, a busine affiliates, it has either 250 or fewer employing million or less averaged over the previous Budget Amendment Necessary: No.  Fiscal Impact Estimates: Preliminary,  Fiscal Implications: It is anticipated that resources by the Department of Small Business and Supplier Diversity.	House of Origin  Introduced  Substitute  Second House  In Committee  Substitute  Patron: Marsden  Committee: General Laws and Technology  Title: Department of Small Business and Supp business.  Summary: This bill redefines "small business" for the Department of Small Business and Supplier Diversity Act to mean a business that together with its affiliates average annual gross receipts of \$10 million or less at The bill provides that gross receipts shall not include Currently, under these programs, a business qualifies affiliates, it has either 250 or fewer employees or aver million or less averaged over the previous three years  Budget Amendment Necessary: No.  Fiscal Impact Estimates: Preliminary, see item 8.  Fiscal Implications: It is anticipated that any fiscal it resources by the Department of Small Business and S.  Specific Agency or Political Subdivisions Affected: Supplier Diversity.	House of Origin  Introduced  Substitute  Patron:  Marsden  Committee: General Laws and Technology  Title: Department of Small Business and Supplier Dibusiness.  Summary: This bill redefines "small business" for the purp Department of Small Business and Supplier Diversity and the Act to mean a business that together with its affiliates has be average annual gross receipts of \$10 million or less average. The bill provides that gross receipts shall not include the concurrently, under these programs, a business qualifies as a smaffiliates, it has either 250 or fewer employees or average ammillion or less averaged over the previous three years.  Budget Amendment Necessary: No.  Fiscal Implications: It is anticipated that any fiscal impact resources by the Department of Small Business and Supplie Specific Agency or Political Subdivisions Affected: Department Diversity.

11. Other Comments: This bill is similar to HB2164.