

State Corporation Commission

2019 Fiscal Impact Statement

1. Bill Number: HB2771

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Bell, Robert B.

3. Committee: Committee on Commerce and Labor

4. Title: Medicare supplement policies; switching plans.

5. Summary: Authorizes an individual to purchase any type of Medicare supplement policy, of any plan type, during an annual open enrollment period lasting 30 days or more, commencing with the individual's birthday. The ability to switch such policies is subject to the limitation that the new plan offers benefits equal to or lesser than those provided by the individual's previous coverage. The measure prohibits the issuer of the new policy from denying or conditioning its issuance on the individual's health status, claims experience, receipt of health care, or medical condition if, at the time of the open enrollment period, the individual is covered under another Medicare supplement policy or contract.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: The State Corporation Commission Bureau of Insurance recommended to the patron of House Bill 2771 that the term "certificate holder" needs to be added to the bill on Line 20, after "policyholder" since some individuals purchase Medigap coverage through association groups.

11. Other comments: None

Date: 01/28/19/V. Tompkins