

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB2741

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Aird

3. Committee: Passed Both Houses

4. Title: Clean Energy Advisory Board; Clean Energy Rebate Fund; solar energy installation rebates.

5. Summary: Establishes the Clean Energy Advisory Board (the Board) as an advisory board in the executive branch of government for the purpose of establishing a pilot program for disbursing loans or rebates for the installation of solar energy infrastructure in low-income and moderate-income households. The bill provides that the Board shall have a total membership of 15 members, consisting of 14 nonlegislative citizen members and the Director of the Department of Mines, Minerals and Energy, who shall serve ex officio. The bill establishes the Low-to-Moderate Income Solar Loan and Rebate Fund to be used to fund loans or rebate payments to electric customers who complete solar installations or energy efficiency improvements. The bill provides that the pilot program is open to any Virginia resident whose household income is at or below 80 percent of the state median income or regional median income, whichever is greater. The bill establishes application requirements and procedures for the review and approval or denial of applications. The bill requires that each applicant document the installation of energy efficiency services to demonstrate that such services lower home energy consumption by at least 12 percent prior to the submission of an application. The bill has an expiration date of July 1, 2022.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: This bill establishes the Low-to-Moderate Income Solar Loan and Rebate Fund in the state treasury, and provides for moneys appropriated for such purpose. This bill establishes the Clean Energy Advisory Board whose responsibilities include operating a solar energy loan and rebate pilot program to provide loans or rebates from the Fund.

It is anticipated that any costs that the Department of Mines, Minerals and Energy (DMME) may incur as a result of this bill can be absorbed within existing resources.

It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy; Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.