

State Corporation Commission

2019 Fiscal Impact Statement

1. Bill Number: HB2723

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Wilt

3. Committee: Committee on Commerce and Labor

4. Title: Portable electronics insurance; notices.

5. Summary: Establishes requirements to be met by an insurer or vendor of portable electronics insurance when issuing notices and correspondence by mail or by electronic means.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: The State Corporation Commission Bureau of Insurance has offered technical assistance to the patron and interested parties on House Bill 2723, and an amendment in the nature of a substitute is anticipated.

House Bill 2723 is assigned to House Commerce and Labor Subcommittee #1.

Date: 01/27/19/V. Tompkins