

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: HB2720

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Gooditis

3. Committee: Education

4. Title: Public School Security Equipment Grant Act of 2013; eligible security equipment.

5. Summary: Specifies that, for the purpose of eligibility for grants for security equipment through the Public School Security Equipment Grant Act of 2013, security equipment includes building modifications and fixtures, such as security vestibules.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: There is no anticipated state fiscal impact resulting from the provisions of this bill. Defining security equipment to include “building modifications and fixtures, such as security vestibules” should not threaten the tax-exempt status of the Virginia Public School Authority bond sales, as building modifications and fixtures are considered capital expenses. Any fiscal impact to local school divisions is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Department of Education, local school divisions

10. Technical Amendment Necessary: No

11. Other Comments: None