State Corporation Commission 2019 Fiscal Impact Statement

1. Bill Number: HB2719
House of Origin
Second House
2. Patron: Pillion
3. Committee: Commerce and Labor
4. Title: Health insurance; small employers.
Summary: Revises the definition of "small employer" for purposes of group health insurance policies to provide that an individual who performs any service for remuneration under contract of hire for (i) a corporation in which he is a shareholder or an immediate family member of a shareholder, or (ii) a limited liability company in which he is a member, regardless of the number of members of the limited liability company, shall be deemed to be an employee of the corporation or the limited liability company. The measure provides that a health insurance assuer shall not be required to issue more than one group health plan for each employer dentification number issued by the Internal Revenue Service for a business entity, without regard to the number of shareholders or members of such business entity.
6. Budget amendment necessary: No
7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission
8. Fiscal Implications: None on the State Corporation Commission
9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance
10. Technical amendment necessary: No
11. Other comments: Senate Bill 1475 is identical to the engrossed version of House Bill 2719

Date: 02/10/19/V. Tompkins