

State Corporation Commission 2019 Fiscal Impact Statement

1. Bill Number: HB2667

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Bell, John J.

3. Committee: Transportation

4. Title: Virginia Highway Corporation Act of 1988; tolls; distance-based pricing program.

5. Summary: Authorizes the operator of the Dulles Greenway to apply annually to the State Corporation Commission, during the period 2020 through 2029, for increases to tolls on the roadway to reflect increases in the Consumer Price Index plus one percent. The measure also requires the operator to complete by January 1, 2023, the construction and installation of improvements required to implement a distance-based pricing program for the roadway. Under the program, users will be charged tolls on the basis of the distance traveled. The operator is required to bear all expenses incurred in implementing the program. The Commission is directed to approve the program, provided that it satisfies conditions that, among other things, set tolls of \$0.95 per mile at all times other than peak hours.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact is anticipated for the State Corporation Commission

8. Fiscal Implications: None for the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None

A. Macgill, 1/15/19