

State Corporation Commission 2019 Fiscal Impact Statement

1. Bill Number: HB2503

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Rasoul

3. Committee: Commerce and Labor

4. Title: Public utilities; transactions with affiliates; fuel procurement arrangements.

5. Summary: Requires the State Corporation Commission to conduct a formal hearing before approving any changes to fuel procurement arrangements between affiliates of an electric utility or its parent company that will impact rate payers. The measure requires that the Commission, before approving any transaction or act with an affiliated interest, find that it is in the public interest. The measure also requires that Commission hearings on a public utility's transactions with an affiliate be formal hearings held after notice and opportunity to be heard. Currently the Commission may conduct informal hearings on such petitions. Finally, the measure requires that any contract or arrangement for fuel, materials, funding, or services to be provided directly or indirectly to a utility by an affiliate be filed with the Commission and made available to the public for review without restrictions.

6. Budget Amendment Necessary: None at this time.

7. Fiscal Impact Estimates: Would likely need to retain a consultant. Cost estimates are not known at this time.

8. Fiscal Implications: Would likely need to retain a consultant. Cost estimates are not known at this time.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: None.