

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: HB2359

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Jones, S.C.

3. Committee: Appropriations

4. Title: Capital outlay plan; updates six-year plan for projects.

5. Summary: Updates the six-year capital outlay plan for projects to be funded entirely or partially from general fund-supported resources.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: Section 2.2-1518, paragraph B, Code of Virginia, requires the Governor to submit legislation to update the state's six-year capital outlay plan. This bill provides the necessary updates to the state's six-year capital outlay plan. The plan includes all projects authorized for planning in past sessions, but not yet funded for construction, and all new capital projects proposed by the Governor in his introduced budget.

This legislation is required to be submitted by statute, but does not need to be enacted for any capital budget proposals to be approved by the General Assembly. This legislation updates the six-year capital outlay plan and is not an appropriation bill authorizing funding. The plan is a reference that can be used by the public, decision makers, agencies, and bond rating firms to see the future capital project priorities of Virginia.

9. Specific Agency or Political Subdivisions Affected: All state agencies with capital projects previously authorized for planning only and those with new capital projects recommended in the Governor's introduced budget.

10. Technical Amendment Necessary: Yes. Line 51, strike "\$25,000,001" and insert "\$75,000,001"; Line 52, strike "\$50,000,000" and insert "\$100,000,000". The scope of the Virginia State University capital project 'Demolish/Replace Daniel Gym and Harris Hall' was enhanced by a previous General Assembly, but was inadvertently not updated in this proposed legislation.

11. Other Comments: None.