

State Corporation Commission 2019 Fiscal Impact Statement

1. Bill Number: HB2293

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|------------------------|--|-------------------------------------|------------------------------------|
| House of Origin | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Sullivan

3. Committee: Commerce and Labor

4. Title: Electric utilities; stakeholder process for energy efficiency programs.

5. Summary: Requires that the participants in the stakeholder process established for the purpose of providing input and feedback on the development of electric utilities' energy efficiency programs meet not less frequently than once each in calendar quarter from July 1, 2019, through July 1, 2028. The measure also requires that the stakeholder process's independent monitor report on the status of the energy efficiency stakeholder process, including the goals and metrics identified by the stakeholder group to improve the design, implementation, and operation of energy efficiency programs, and the progress toward such improvements. The measure removes the requirement that utility reports on petitions relating to such energy efficiency programs be filed with the State Corporation Commission. The measure contains an emergency clause.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Fiscal impact estimates are preliminary. See Item 8.

8. Fiscal Implications: The current contract requires a report be given to the utility companies that is not as detailed as this measure is requiring, so there may be a slight increase in price for the more detailed report. Assuming a daily rate for two meetings in Richmond of no more than \$1,500 for each utility and a requirement to have quarterly meetings, that would be \$6,000/year, which can be absorbed in the Commission's existing budget. A nine year total (7/1/19-7/1/28) would be roughly \$54,000.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: This bill is in Subcommittee # 3.

DRE 1/14/19

A. Macgill 1/14/19