

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB2243

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Sullivan

3. Committee: Committee Referral Pending

4. Title: Virginia Energy Efficiency Revolving Fund.

5. Summary: Creates the Virginia Energy Efficiency Revolving Fund to provide no-interest loans to any locality, school division, or public institution of higher education for energy conservation or efficiency projects.

6. Budget Amendment Necessary: The bill does not provide for a source of funding for the Revolving Fund.

7. Fiscal Impact Estimates: There is no state fiscal impact

8. Fiscal Implications:

Virginia Resources Authority (VRA): There is no state fiscal impact on VRA.

Department of Mining, Minerals, and Energy (DMME): There is no state fiscal impact for DMME.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy; Virginia Resources Authority

10. Technical Amendment Necessary: No

11. Other Comments: None