

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB 2225

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: O'Quinn, Israel D.

3. Committee: Pending

4. Title: Financial institutions; immunity for disclosures of financial exploitation

5. Summary: The proposed legislation provides an individual employed by a covered financial institution with immunity from civil or administrative liability for disclosing, in good faith and with reasonable care, the suspected exploitation of an adult age 60 or older or a disabled adult to the state Department of Social Services, any local department of social services, a law-enforcement agency, or certain federal agencies. In order to acquire such immunity, the individual is required to have served at the time of the disclosure as a supervisor or compliance officer and to have received training that, among other things, instructs individuals on how to identify and report the suspected exploitation of an adult, including common signs that indicate the financial exploitation of an adult. The measure includes similar immunity provisions for covered financial institutions.

6. Budget Amendment Necessary: No

7. No Fiscal Impact

8. Fiscal Implications: This bill is not expected to have any significant fiscal impact on affected state agencies. Further, local departments of social services already receive reports of suspected exploitation of aged or incapacitated adults and the proposal is not expected to significantly increase those numbers.

9. Specific Agency or Political Subdivisions Affected:

Local Department of Social Services
Department of Social Services
Department for Aging and Rehabilitative Services

10. Technical Amendment Necessary: No

11. Other Comments: None