

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB1969

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Delaney

3. Committee: Appropriations

4. Title: School boards; unexpended local funds.

5. Summary: Requires all sums derived from local funds unexpended by a school board in any year to remain a part of the funds of the school board for use the next year. Under current law, such sums are required to remain a part of the funds of the governing body that appropriated the funds to the school board.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: It is anticipated that this legislation will not have a state fiscal impact. Any fiscal impact to localities is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Local school divisions, local governments.

10. Technical Amendment Necessary: No.

11. Other Comments: None.