

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB1929-H1

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Yancey

3. Committee: Privileges and Elections

4. Title: Campaign finance; disclosure of all contributors.

5. Summary: The substitute requires all campaign finance reports to disclose the number of contributors who are residents of Virginia and the number of contributors who are not residents of Virginia. Currently, such disclosure is not required for campaign finance reports that are made available to the public via the State Board of Elections' campaign finance database.

6. Budget Amendment Necessary: Yes – Item 83 of House Bill 1700, 2019.

7. Fiscal Impact Estimates: Preliminary – see Item 8.

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2019	\$0	0.00	-
2020	\$19,500	0.00	GF

8. Fiscal Implications: According to the Department of Elections (ELECT), the proposed legislation, as amended, would require technical changes to the Committee Electronic Tracking System (COMET) - the state campaign finance database. Currently, COMET does not identify whether a political campaign contributor is a resident of Virginia or not a resident of Virginia. The changes to COMET would allow the database to identify contributors who are residents of Virginia or not, as well as eliminate the automated process of preventing the disclosure of donors who have contributed an aggregate of less than \$100.

ELECT would incur a one-time expense of \$19,500 for redesigning COMET to carry out the provisions of the proposed legislation. The changes to COMET would be completed by a contractor at a rate of \$130 per hour for 150 hours.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, and localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.