

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: HB1929

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Yancey

3. Committee: Privileges and Elections

4. Title: Campaign finance; disclosure of all contributors.

5. Summary: Requires all campaign finance reports to itemize each contributor and disclose certain information regardless of the amount of the contribution. Currently, such disclosure is required only for contributors who have contributed in excess of an aggregated amount, depending on the committee making the report, within a period. The information included on required campaign finance reports is made available to the public via the State Board of Elections' campaign finance database. The bill contains technical amendments.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary – see Item 8.

8. Fiscal Implications: As stand-alone legislation, the Department of Elections considers implementation of this bill as “routine,” and does not require additional funding. However, the agency will review all electoral legislation likely to be enacted prior to the passage by each house. If the aggregate number of “routine” bills likely to pass either house is unusually large, it is possible the agency will require additional resources. If so, the Department of Elections will identify the costs at that time.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, and localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.