

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB1925

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Keam

3. Committee: Passed Both Houses

4. Title: Assumed or fictitious name certificates.

5. Summary: Conforms January 1, 2020, as the date when certificates of assumed or fictitious name are to be filed centrally with the clerk of the State Corporation Commission rather than with the clerk of court. A provision of existing law provides that central filing of such certificates is scheduled to commence May 1, 2019. Changing that date from May1, 2019, to January 1, 2020, will conform the commencement of central filing to the date set by legislation enacted in the 2018 Session of the General Assembly. The measure has an emergency clause.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission and Clerks of the Circuit Courts

10. Technical Amendment Necessary: No

11. Other Comments: This legislation was initiated by the Office of the Clerk of the State Corporation Commission.

JHP 2/21/19