

## **Department of Planning and Budget 2019 Fiscal Impact Statement**

**1. Bill Number:** HB1921

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Bourne

**3. Committee:** Appropriations

**4. Title:** School boards; unexpended local funds; capital projects.

**5. Summary:** Permits any school board to finance capital projects with any funds appropriated to it by the local governing body that are unexpended by the school board in any year.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** Current budget language in Item 136 B.9 and Item 136 B.11 of HB1700, 2019 Session, would prohibit a local school board from financing capital projects with any local matching funds appropriated to it by the local governing body that are unexpended by the school board in any year, as such funds must be paid into the general fund of the state treasury. However, funds appropriated to the local school board by the local governing body that exceed required local effort and required local match could be available for this purpose.

There is no anticipated state fiscal impact resulting from the provisions of this bill. Any fiscal impact to localities is indeterminate.

**9. Specific Agency or Political Subdivisions Affected:** Local governments, local school divisions

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None