

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: HB1920

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Stolle

3. Committee: Education

4. Title: New Economy Workforce Credential Grant Fund and Program; grant priority.

5. Summary: Requires the State Council of Higher Education for Virginia, in awarding grants pursuant to the New Economy Workforce Credential Grant Program, to give priority to institutions that offer noncredit workforce training programs in high-demand fields in which employer demand is currently unmet by the available workforce.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: This legislation clarifies that grant awards be prioritized in fields with unmet employer demand, but makes no substantive changes to the award process. No fiscal impact is expected.

9. Specific Agency or Political Subdivisions Affected: State Council of Higher Education for Virginia, eligible institutions of higher education.

10. Technical Amendment Necessary: No.

11. Other Comments: None.