

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB1840

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Marshall

3. Committee: Commerce and Labor

4. Title: Electric utilities; pilot programs for transmission facilities serving megasites.

5. Summary: Directs the State Corporation Commission to establish pilot programs by Dominion Energy Virginia and Appalachian Power. The pilot programs will have the purpose of promoting economic development in the rural areas of the Commonwealth by allowing the utility to complete the construction phase of electric transmission infrastructure for a megasite prior to the public announcement of a prospective occupant of the megasite. The measure authorizes a utility to recover the costs of the transmission facility through a rate adjustment clause.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: No

DE 01/08/2019

FO 01/08/2019