

2019 SESSION

INTRODUCED

19104352D

SENATE BILL NO. 1700

Offered January 15, 2019

A *BILL to amend and reenact § 33.2-1020 of the Code of Virginia, relating to certificates; notice of filing or recordation.*

Patron—Suetterlein

Referred to Committee on Transportation

Be it enacted by the General Assembly of Virginia:

1. That § 33.2-1020 of the Code of Virginia is amended and reenacted as follows:

§ 33.2-1020. Payment of certificates of deposit; recordation of certain certificates; notice to owner.

A. A certificate of deposit shall be deemed and held for the purpose of this article to be payment into the custody of such court. Payment against any certificate of deposit so issued and countersigned, when ordered by the court named therein, shall be paid by the State Treasurer on warrants of the Comptroller, issued on vouchers signed by the Commissioner of Highways.

B. A duplicate of each certificate of deposit so issued and countersigned shall be kept as a record in the office of the Commissioner of Highways and a copy thereof shall be filed with the State Treasurer.

C. The Commissioner of Highways shall give notice, between 30 and 45 days prior to the date on which any certificate will be filed or recorded pursuant to this chapter, to the owner or tenant, if known, of the freehold by certified or registered mail that such certificate of deposit will be filed or recorded. Additionally, within four business days of the filing or recording of a certificate, the Commissioner of Highways shall give notice of such filing or recording to the owner or tenant, if known, of the freehold by providing a copy of such certificate by certified or registered mail.

INTRODUCED

SB1700