

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 58.1-626.1, and to repeal*
3 *§ 58.1-626, as it is currently effective and as it shall become effective, of the Code of Virginia,*
4 *relating to retail sales and use tax; absorption of tax by a dealer.*

5 [S 1615]

6 Approved

7 **Be it enacted by the General Assembly of Virginia:**8 **1. That the Code of Virginia is amended by adding a section numbered 58.1-626.1 as follows:**9 ***§ 58.1-626.1. Absorption of tax permitted.***10 *A. A dealer may absorb and assume payment of all or any part of the sales or use tax otherwise due*
11 *from the purchaser, consumer, or lessee.*12 *B. A dealer shall separately state the sales price of an item and the full amount of sales and use tax*
13 *due on such item at the point of the sale or transaction, even if the dealer intends to absorb and assume*
14 *the amount of tax due.*15 *C. For each sale for which the dealer absorbs and assumes all or any part of the sales and use tax*
16 *due, the dealer shall remit to the Department the full amount of tax due with the return that covers the*
17 *period in which the dealer completed the sale or transaction.*18 **2. That § 58.1-626 of the Code of Virginia, as it is currently effective and as it shall become**
19 **effective, is repealed.**

ENROLLED

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