

State Corporation Commission 2018 Fiscal Impact Statement

1. Bill Number: SB922

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Chafin

3. Committee: Commerce and Labor

4. Title: Electric utilities; rates and tariffs.

5. Summary: Directs the State Corporation Commission to use the unconsolidated capital structure and cost of capital of an investor-owned electric utility when regulating the rates, terms, and conditions of service. Currently there is no requirement that the capital structure and cost of capital be unconsolidated. The measure also authorizes a utility to request an adjustment to a tariff during a biennial filing when the utility's rates do not change and requires the Commission to approve such an adjustment if it is found to be in the public interest.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None