

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: SB899-S1

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Vogel

3. Committee: Finance

4. Title: Property conveyance; Camp 7 parcel located in Clarke County.

5. Summary: Provides that the Department of General Services and representatives of Clarke County shall enter into good faith negotiations for the conveyance, sale, lease, or other disposition of the Camp 7 parcel to Clarke County. The conveyance, sale, lease, or other disposition of property to an entity other than Clarke County is prohibited until July 1, 2019.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Fiscal impact is indeterminate. See Item 8.

8. Fiscal Implications: The state fiscal impact of this bill is indeterminate. The substitute bill provides that the Department of General Services (DGS) and representatives of Clarke County shall enter into negotiations for the conveyance, sale, lease, or other disposition of the 65 acres known as the Camp 7 parcel to Clarke County. It also prohibits the disposition of the property to any other entity until July 1, 2019. The fiscal impact would depend on any terms negotiated by the Department of General Services and representatives of Clarke County.

The entire property as identified in the introduced version of the bill is over 200 acres with facilities; however, the substitute version pertains only to 65 acres of the property. According to DGS, the Clarke County tax assessment value of the entire 200 acres and facilities is: land: \$2,354,100 and improvements: \$1,289,900. Based on the assessed land value of the 200 acre property, a proportional estimate of the 65 acres affected by the substitute version would be \$765,083 ($\$2,354,100 / 200 \text{ acres} \times 65$).

Chapter 836, 2017 Acts of Assembly, §4-5.10 requires the Commonwealth to receive the fair market value for surplus state property for economic development purposes. Such requirements are also included in HB/SB 30, as introduced.

Any proceeds from the sale of surplus property are deposited as follows pursuant to § 2.2-1156, Code of Virginia: 50% into the State Park Acquisition and Development Fund, and 50% into the general fund.

9. Specific Agency or Political Subdivisions Affected: Department of General Services and the Department of Conservation and Recreation

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/7/2018