

## **Department of Planning and Budget**

### **2018 Fiscal Impact Statement**

**1. Bill Number:** SB870

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** DeSteph

**3. Committee:** Education and Health

**4. Title:** Certain educational institutions; designation of governing boards.

**5. Summary:** Renames as boards of trustees the boards of visitors of certain educational institutions in the Commonwealth, including baccalaureate public institutions of higher education.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8

**8. Fiscal Implications:** The proposed legislation would not have a significant fiscal impact on impacted agencies; agencies will be responsible for incurred costs associated with changing letterhead or any other formal mention of the Board from “Board of Visitors” to “Board of Trustees”.

**9. Specific Agency or Political Subdivisions Affected:** Institutions of higher education, selected other education agencies.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.