

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: SB 858

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|------------------------|--|-------------------------------------|------------------------------------|
| House of Origin | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Senator Mason

3. Committee: General Laws and Technology

4. Title: Exclude certain Board of Visitors information from the Virginia Freedom of Information Act

5. Summary: This bill excludes from the mandatory disclosure provisions of the Virginia Freedom of Information Act certain information held by the Board of Visitors of the College of William and Mary in Virginia relating to the acquisition, holding, or disposition of a security or other ownership interest in an entity:

- where such security or ownership interest is not traded on a governmentally regulated securities exchange, and
- if disclosure of such information would reveal confidential analyses prepared for the Board, and have an adverse effect on the value of the investment to be acquired, held, or disposed of by the Board.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary (see Section 8)

8. Fiscal Implications: This proposed legislation is clerical in nature and as currently written, should not result in a fiscal impact to the College of William and Mary.

9. Specific Agency or Political Subdivisions Affected: College of William and Mary in Virginia

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is identical to HB 1426.

Date: 01/18/18

c: Secretary of Education