

# State Corporation Commission

## 2018 Fiscal Impact Statement

**1. Bill Number:** SB853

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** Wagner

**3. Committee:** Commerce and Labor

**4. Title:** Insurance agents; continuing education requirements.

**5. Summary:** Revises the provisions applicable to the deadlines by which insurance agents are required to comply with continuing education requirements applicable to licensed insurance agents. The measure also revises provisions regarding licensees who are exempt from continuing education requirements. The measure has a delayed effective date of January 1, 2019.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** The State Corporation Commission Bureau of Insurance provided technical support to the Insurance Continuing Education Board on the provisions of Senate Bill 853.

**Date:** 01/26/18/V. Tompkins