

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: SB844-S3

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Dunnavant

3. Committee: Finance

4. Title: Health insurance; short-term plans

5. Summary: Authorizes health insurance carriers in the Commonwealth to sell or offer short-term health plans. Short-term health plans are defined as plans with a duration of 364 days or less, regardless of whether the health benefit plan is renewable. The bill is contingent on the adoption of federal regulations expanding the availability of short-term health plans.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact

8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Department of Medical Assistance Services, Department of Human Resource Management, and State Corporation Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: None.