

Department of Planning and Budget

2018 Fiscal Impact Statement

1. Bill Number: SB844-ER

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|------------------------|---------------------------------------|-------------------------------------|--|
| House of Origin | <input type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input checked="" type="checkbox"/> Enrolled |

2. Patron: Dunnavant

3. Committee: Passed Both Houses

4. Title: Health insurance; short-term plans

5. Summary: Authorizes health insurance carriers in the Commonwealth to sell or offer short-term health plans. Short-term health plans are defined as plans with a duration of 364 days or less, regardless of whether the health benefit plan is renewable. The bill is contingent on the adoption of federal regulations expanding the availability of short-term health plans.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact

8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Department of Medical Assistance Services, Department of Human Resource Management, and State Corporation Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: None.