

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: SB819

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Hanger

3. Committee: Rules

4. Title: MEI Commission; report.

5. Summary: This bill clarifies that the annual report of the Major Employment and Investment (MEI) Commission concerning endorsed incentive packages need only report on those incentive packages for which an offer has been made and publicly announced.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Commonwealth.

9. Specific Agency or Political Subdivisions Affected: Major Employment and Investment Commission; Virginia Economic Development Partnership.

10. Technical Amendment Necessary: No.

11. Other Comments: None.