

State Corporation Commission 2018 Fiscal Impact Statement

1. Bill Number: SB808

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Surovell

3. Committee: Commerce and Labor

4. Title: Electric utilities; Transitional Rate Period; coal combustion residuals landfills.

5. Summary: Shortens the duration of the Transitional Rate Period (Period) for any Phase II Utility. The measure provides that the Period ends December 31, 2017, which is the date the Period is currently scheduled to end for a Phase I Utility. The measure provides that biennial reviews will commence in 2020 for both Phase I and Phase II Utilities, which advances the year of the first post-Period biennial review for a Phase II Utility by two years. The measure also provides that during the first biennial review after the Period, the State Corporation Commission shall determine whether the utility would have owed customers a refund during any test period in the Transitional Rate Period, and, if so, the utility may elect to expense up to 80 percent of costs associated with closure by removal of coal combustion residuals landfill or surface impoundments against its overearnings. The measure requires the owner or operator of any coal combustion residuals unit to submit reports on the costs associated with removal of coal combustion residuals landfill or surface impounds.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None