

State Corporation Commission 2018 Fiscal Impact Statement

1. Bill Number: SB807

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Surovell

3. Committee: Commerce and Labor

4. Title: Electric utilities; rate adjustment clause costs of coal ash beneficiation facility.

5. Summary: Authorizes an investor-owned electric utility to petition the State Corporation Commission for approval of rate adjustment clauses for the timely and current recovery from customers of reasonable and prudently incurred costs of constructing coal ash beneficiation facilities capable of processing coal ash to specifications appropriate for cementitious products. The measure provides that a utility that constructs such a facility shall have the right to recover the costs of no more than three such facilities. Construction costs of not more than \$60 million shall be presumed to be reasonable and prudently incurred. The measure bars recovery of such costs prior to the date the facility begins commercial operation. The construction of any such facility is declared to be in the public interest and the Commission is directed to liberally construe its provisions.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None