

Department of Elections 2018 Fiscal Impact Statement

1. Bill Number: SB7

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Ebbin

3. Committee: Privileges and Elections

4. Title: Statements of organization; campaign depository account number required.

5. Summary: Requires the statement of organization filed by candidates and candidate campaign committees to include the account number of the campaign depository in addition to the name of the financial institution. No statement of organization made available for public inspection shall contain the account number of the campaign depository.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary - indeterminate, see Item 8.

8. Fiscal Implications:

This legislation would require the Department of Elections (ELECT) to collect the account number for a candidate's campaign depository at a financial institution. The Committee Electronic Tracking system (COMET) that ELECT uses already gathers information such as the full name and address of candidates, their campaign committees, and their campaign treasurers. The Virginia Information Technologies Agency (VITA) indicates that if bank account numbers are added to the data already being collected, the system would be considered a sensitive system under the Commonwealth's security standard.

ELECT notes that the inclusion of banking data will require upgrades to provide additional security for the COMET system. The agency will also need to implement a way to securely transmit this data to the local general registrars, as the general registrars currently access publically available reports for existing data. The costs for these upgrades is currently indeterminate.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections

10. Technical Amendment Necessary: No

11. Other Comments: None.

Date: January 23, 2018